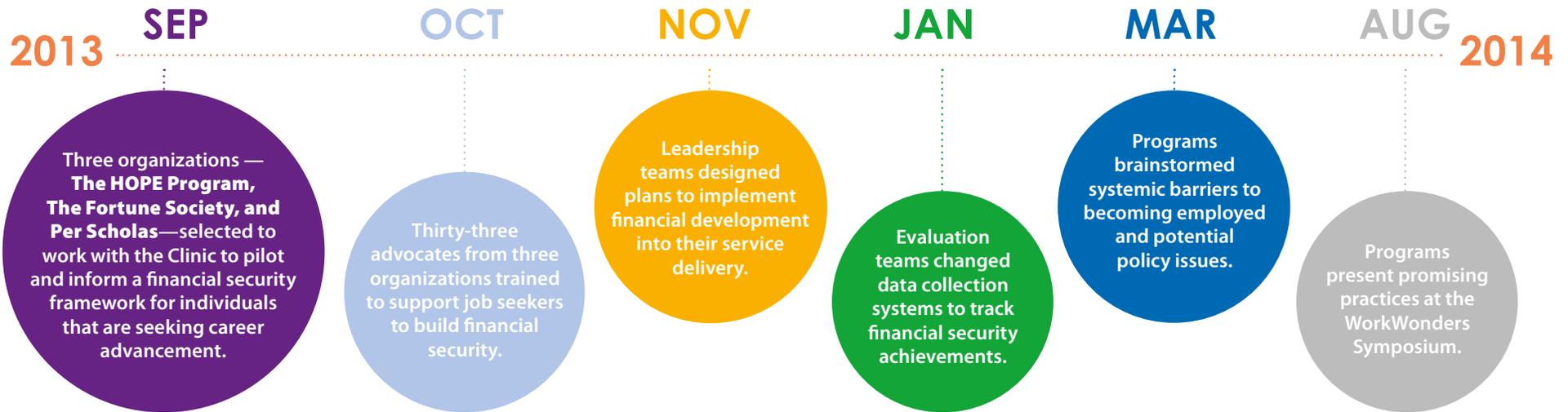


WORKWONDERS SUMMARY OF ACCOMPLISHMENTS

With the support of the Tiger Foundation, The Financial Clinic launched *WorkWonders*, an innovative capacity building initiative for New York City-based workforce development programs in October 2013. The **goal** of *WorkWonders* is to improve the lives of individuals that are seeking job advancement and long-term career opportunities. The **vision** for this program is to create a replicable best practice model that can be implemented in workforce development programs nationwide.



Over the last year:

3 organizations formed a community of practice

9 leaders committed to embedding financial development

33 advocates are building financial security with job seekers

In just 7 months, programs were able to:

- ▶ Pull over **800 credit reports** and use them in the job preparation process.
- ▶ Help program participants develop spending plans and encourage over **90 participants** to develop consistent savings plans of on average of **\$200 a month**.
- ▶ Support program participants opening over **130 bank accounts**.
- ▶ Secure funding to hire a **full-time financial coach**.
- ▶ **Customize workshops** to discuss finances as a permanent part of their training curriculum.

PERSONAL SUCCESS STORIES FROM ADVOCATES

"WorkWonders helped me get my own finances in order! I have started to map out a spending plan and have also been more conscious about saving, even if it's only \$10. I even opened up my first 401K!"

"I was able to prepare my own taxes this year!"

"I have successfully started saving for my trip to Uruguay! To make sure I stay in the habit of saving for the trip, I have started saving small amounts of money even when I feel like I have nothing left."



SPOTLIGHT ON THE PILOT PROGRAMS

THE FORTUNE SOCIETY

The Fortune Society's mission is to support successful reentry from prison and promote alternatives to incarceration, thus strengthening the fabric of communities. The Fortune Society's Employment services program works to support formerly incarcerated individuals to start a career and retain employment through job placement services and career advisement.

After pulling credit reports and identifying that credit issues are a large barrier for their customers, *The Fortune Society* team started to pull credit scores for each of their participants and now work on building and repairing credit with participants. Through this process, the leadership team built a relationship with a large bank in the area and will now go on site to open bank accounts for their participants.



The Fortune Society
BUILDING PEOPLE, NOT PRISONS

PER SCHOLAS

Per Scholas works to break the cycle of poverty by providing technology education, access, training and job placement services for people in underserved communities. Per Scholas operates the largest and oldest professional IT workforce development program in New York City, which consist of a series of free, multi-week professional IT job training courses and career development and placement services.

Per Scholas has developed and implemented a new workshop module on financial security that is now a central part of its training program. During this module, each job seeker creates his or her own action plan with specific goals such as "start saving for retirement" or "save \$1,000 for a security deposit on an apartment." These action plans are reviewed with career counselors every 30 days for two years. Additionally, after modifying data collection procedures, Per Scholas was able to leverage its financial security data to secure funding to hire a full-time, on-site financial coach.



PER
SCHOLAS

THE HOPE PROGRAM

As a result of WorkWonders, The Hope Program created a new set of organizational goals it is setting out to achieve in 2015: (1) 95 percent of all job seekers are pulling credit reports and receiving credit report support, (2) 50 percent of all unbanked job seekers will open bank accounts (3) 50 percent of job seekers will receive free tax assistance, and (4) launch 5 financial alumni events for graduates. Additionally, The HOPE Program leveraged the relationship with an existing financial education provider to enroll 250 job seekers to a 10-hour financial education course. To ensure these goals are achieved, the HOPE program has created a new Financial Strategic Planning Group that has plans to coordinate with a credit union and financial coaching organization to open accounts on site for participants and support participants to surmount complicated financial issues.

THE HOPE PROGRAM 
A Way to Work. A Way to Grow.